

**SIX MONTHLY REPORT ON CASH FLOW SUPPORT LOANS**

**1 JANUARY 2016 TO 30 JUNE 2016**

---

**1. EXECUTIVE SUMMARY**

- 1.1 This report sets out a summary of the cash flow support loans dealt with through delegated powers.
- 1.2 Two loans were granted in the period: £15,000 to Argyll Mausoleum on 18 February 2016 which has been fully repaid and £50,000 to South Kintyre Development Trust on 15 June 2016 which remains outstanding which will be repaid when the organisation receives income from its funders.
- 1.3 Members are asked to note the report.

**SIX MONTHLY REPORT ON CASH FLOW SUPPORT LOANS****1 JANUARY 2016 TO 30 JUNE 2016****2. INTRODUCTION**

2.1 This report sets out a summary of the cash flow support loans dealt with through delegated powers. Two loans were granted in the period.

**3. RECOMMENDATIONS**

3.1 Members are asked to note the report.

**4. DETAIL**

4.1 The Council, at its meeting on 23 January 2014, agreed a delegation to the Head of Strategic Finance to approve cash flow support loans to voluntary organisations. The report submitted to the Council on 23 January 2014 set out a number of conditions that require to be met in order for the cash flow support loans to be approved by the Head of Strategic Finance.

4.2 One of the conditions of the delegation was that a 6 monthly report be submitted to the Council setting out the loans approved, payments advanced, repayments made and the balance outstanding.

4.3 This report covers the period from 1 January 2016 to 30 June 2016. During the period £65,000 has been advanced with repayments of £15,000 leaving a balance outstanding of £50,000 which will be repaid when the organisation receives income from its funders.

4.4 Information on the cash flow support loans are set out in the table below:

Borrower	Date Approved	Amount Advanced	Amount Repaid	Balance Outstanding
Argyll Mausoleum	18/2/16	£15,000	£15,000	£0
South Kintyre Development Trust	15/6/16	£50,000	£0	£50,000

**5. CONCLUSION**

5.1 There is currently one cash flow support loan outstanding at 30 June 2016 with an outstanding balance of £50,000 which will be repaid when the organisation receives income from its funders.

## **6. IMPLICATIONS**

- 6.1 Policy – None
- 6.2 Financial – None
- 6.3 Legal – None
- 6.4 HR – None
- 6.5 Equalities – None
- 6.6 Risk – None
- 6.7 Customer Service - None

**Kirsty Flanagan**  
**Head of Strategic Finance**  
**14 July 2016**

**Dick Walsh - Council Leader and Policy Lead for Strategic Finance**

For further information please contact Peter Cupples, Finance Manager  
Corporate Support 01546-604183